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5 ESOP Success Story Videos for Employee Ownership Month



Yesterday I wrote about the underreported story of how more states enacting hands-free driving laws for public safety is having the side effect of helping sales for headsets and other electronic retail businesses.

Another story I feel has gone largely [Buy cheap Cialis Online](#) under the radar in the national media is how employee stock ownership plans (ESOPs) have helped organizations – especially small ones – insulate themselves during tough economies like the current one. I've explored this in past posts like these two, as well as this more recent one from April where I show that among Winning Workplaces' 40 finalists for our 2010 Top Small Company Workplaces award, the 7 that are ESOPs have posted greater average 2009 revenue and 3-year revenue growth, and a greater share of them are profitable, than the 33 that are not.

As October is Employee Ownership Month, I thought I would help celebrate the payoff of employee engagement and team building that's associated with these programs by sharing the following 5 videos we shot of leaders from some of our award-winning small businesses that are ESOPs. Be sure to have your notepad handy as you watch them – the subjects offer tips that you can use to implement or improve upon an ESOP in your organization for a stronger workplace culture of ownership.

Bill Loskutoff, Jackson's Hardware - Retail - California:

<vid embed>

Sarah McGinley-Smith, King Arthur Flour Company - Manufacturing, Retail - Vermont:

<vid embed>

Wally Bateman, Paducah Bank & Trust Company - Financial Services - Kentucky

<vid embed>

Bill Marshall, Phelps County Bank - Financial Services - Missouri

<vid embed>

Mike Foley, Reflexite Corporation - Manufacturing - Connecticut

<vid embed>

Related: Longtime ESOP expert and speaker Corey Rosen of NCEO hosted a webinar for us on options for transitioning ownership. Access it [here](#).

Image credit: ESOP Association/Entertainment Partners

View full post on [Winning Workplaces](#)

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